

**GIA LAI HYDROPOWER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 44/2025/CV - GHC

Gia Lai, 18 April 2025

Re: *Explanation of Income Statement for
the first quarter of 2025*

To: - **The State Securities Commission**
 - **Hanoi Stock Exchange**

- Organization name : **GIA LAI HYDROPOWER JOINT STOCK COMPANY**
- Stock symbol : **GHC**
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Gia Lai Hydropower Joint Stock Company would like to thank the State Securities Commission and Hanoi Stock Exchange for supporting our Company over the past time.

To supplement the information related to the Income Statement for the first quarter of 2025, as prescribed in Clause 2, Article 14, Chapter III of Circular 96/2020/TT-BTC on information disclosure section of listed organizations, Gia Lai Hydropower Joint Stock Company would like to note some additional contents as follows:

- Total Profit after Corporate Income Tax according to the Income Statement for the first quarter of 2025 is 51.5 billion VND, an increase of 19.7 billion VND over the same period, corresponding to an increase of 62%.
- Reason: Financial income in the first quarter of 2025 increased significantly compared to the first quarter of 2024 due to the Company's recognition of dividend revenue from associated companies, and financial expenses decreased due to a reduction in principal loan balance.

Gia Lai Hydropower Joint Stock Company respectfully reports and commits that the above explanation is true and accurate.

Sincerely!

Recipients:

- As above;
- Company's archive.



DIRECTOR

Trần Danh Bảo